

ASX Announcement

23 November 2018

Results of 2018 Annual General Meeting

Wellard Limited (ASX:WLD) (**Wellard** or the **Company**) wishes to advise the results of all resolutions put to shareholders at its 2018 Annual General Meeting held today.

Resolution	Outcome
Resolution 1 – Confirmation of Appointment of Director John Stevenson	Approved
Resolution 2 – Re-election of Director Philip Clausius	Approved
Resolution 3 – Grant of Executive Share Options to John Stevenson under the Wellard Executive Share Option Plan	Approved
Resolution 4 – Remuneration Report	Not Approved

All resolutions were decided by a poll.

Wellard's Notice of Meeting was lodged with the Australian Securities Exchange on 22 October 2018. In accordance with ASX Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act, details of proxy/direct votes and votes cast for each resolution are attached.

For further information:

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ANNUAL GENERAL MEETING
Friday, 23 November, 2018

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes <i>For</i>	Votes <i>Against</i>	Votes <i>Discretionary</i>	Votes <i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain **</i>
1 CONFIRMATION OF APPOINTMENT OF DIRECTOR JOHN STEVENSON	231,366,283	85,594,861	197,200	38,640,453	232,029,632 72.48%	88,086,786 27.52%	38,640,453
2 RE-ELECTION OF DIRECTOR PHILIP CLAUSIUS	234,114,432	119,650,290	197,200	1,836,875	234,777,781 65.78%	122,142,215 34.22%	1,836,875
3 GRANT OF EXECUTIVE SHARE OPTIONS TO JOHN STEVENSON UNDER THE WELLARD EXECUTIVE SHARE OPTION PLAN	227,820,167	125,983,333	181,200	1,376,597	228,467,516 64.01%	128,475,258 35.99%	1,376,597
4 REMUNERATION REPORT	97,868,590	175,558,554	541,200	1,392,953	98,775,939 35.67%	178,150,479 64.33%	1,392,953

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item